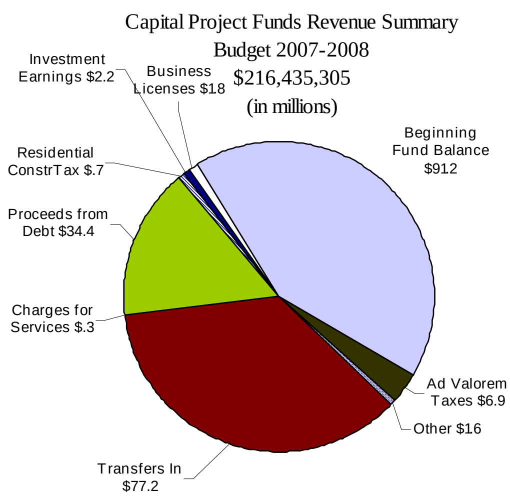
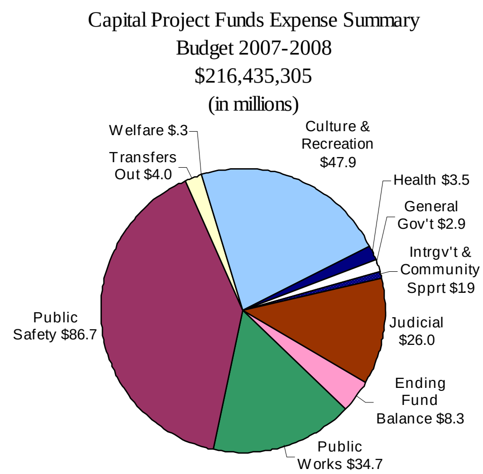
CAPITAL PROJECT FUNDS

Description The Capital Project Funds account for revenues used for the acquisition or construction of major capital facilities. The Capital Project Funds include the Capital Facilities Fund, Park Capital Fund, Public Works Construction Fund, Extraordinary Maintenance Fund, Infrastructure Fund, Special Assessment District Projects Fund, and the Stormwater Impact Fee Fund.

Revenue and Expenditure Summaries – Capital Project Funds





Revenue Summary – Capital Project Funds

Revenue Type	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	% of All Revenues FY 2006-2007
Ad Valorem Taxes	5,956,382	6,579,090	6,949,307	7,074,395	7,433,607	3.53%
Residential Constr. Tax	825,049	546,907	747,500	217,112	103,400	0.05%
Special Assessments	57,112	340,270	-	-	-	0.00%
Infrastructure tax	-	-	-	4,775,000	-	0.00%
Federal Grants	1,071,346	1,613,816	-	3,074,806	419,700	0.20%
State/Local Contributions	6,517,744	1,826,025	279,068	1,326,725	2,872,034	1.36%
Business Licenses	1,539,756	1,907,906	1,821,000	1,761,000	1,701,000	0.81%
Charges for Services	314,283	221,269	300,000	50,000	75,000	0.04%
Investment Earnings	1,784,018	5,884,175	2,160,125	5,411,668	2,616,915	1.24%
Contributions & Donations	1,390,065	251,366	10,000	625,128	-	0.00%
Other	1,402,009	1,375,923	1,350,000	1,350,184	1,350,000	0.64%
Proceeds from Debt	12,534,370	31,146,568	34,379,385	-	20,570,000	9.77%
Transfers In	23,357,803	22,243,849	77,228,167	5,942,540	76,500,000	36.35%
Beginning Fund Balance	109,909,218	110,122,172	91,210,753	111,984,722	96,793,970	46.00%
Total	166,659,155	184,059,336	216,435,305	143,593,280	210,435,626	100.00%

Expenditure Summary – Capital Project Funds

Expenditure Type	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	% of All Expenditures FY 2006-2007
General Government	2,606,562	1,735,802	2,939,924	2,813,320	2,628,635	1.25%
Judicial	13,893,322	1,954,024	26,026,958	6,004,263	33,554,555	15.95%
Public Safety	8,700,708	13,095,088	86,693,926	16,789,947	90,941,347	43.22%
Public Works	2,855,888	6,669,077	34,745,379	5,182,217	21,030,587	9.99%
Health & Sanitation	16,434,099	19,329,169	3,456,609	19,106	5,832,772	2.77%
Welfare	2,647,224	967,427	325,950	488,403	200,000	0.10%
Culture & Recreation	2,678,064	5,753,231	47,943,450	28,055,696	43,385,022	20.62%
Intergovernmental & Community Support	1,633,551	1,812,219	1,910,475	1,910,475	2,991,886	1.42%
Bond issuance costs	236,067	394,255	-	404,150	1,500	0.00%
Transfers Out	4,851,498	6,864,322	4,074,665	4,074,665	4,057,457	1.93%
Ending Fund Balance	110,122,172	111,984,722	8,317,969	96,793,970	4,307,601	2.05%
Total	166,659,155	170,559,336	216,435,305	162,536,212	208,931,362	99.29%

BASEBALL STADIUM

Description A Capital Projects Fund to account for resources derived from a 2 percent car rental fee in Washoe County for short-term rentals, except for temporary rentals for car repair purposes. Proceeds of the car rental fee can be used to acquire, improve, equip, operate and maintain the baseball stadium.

Fiscal Summary Revenue	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Car rental tax (Other)	1,370,907	1,366,620	1,350,000	1,350,000	1,350,000	-
Investment Earnings	25,902	107,190	50,000	102,966	50,000	-
Bond proceeds	-	-	-	-	-	-
Fund Balance	1,405,894	1,775,667	3,195,632	3,248,430	105,764	(3,089,868)
Totals	2,802,703	3,249,477	4,595,632	4,701,396	1,505,764	(3,089,868)

Fiscal Summary Expenditures	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Culture/Recreation	-	-	4,595,632	23,137,414	-	(4,595,632)
Bond Issuance Costs	1,250	-	-	401,150	1,500	1,500
Transfers Out	1,025,786	1,047	-	-	-	-
Ending Balance	1,775,667	3,248,430	-	105,764		-
Total	2,802,703	3,249,477	4,595,632	23,644,328	1,500	(4,594,132)

CAPITAL FACILITIES FUND

Description Established to account for the ad valorem tax revenues generated by the five-cent capital facility property tax levy, principal resources are derived from capital facilities property taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of medium-term financing of capital assets.

Fiscal Summary Revenue	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Ad Valorem Taxes	5,956,382	6,579,090	6,949,307	7,074,395	7,433,607	484,300
Investment Earnings	289,484	978,536	500,000	733,258	650,000	150,000
Other	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Transfers In	940,968	-	-	-	-	-
Proceeds from debt	-	-	-	-	10,000,000	10,000,000
Fund Balance	16,667,754	19,206,378	18,640,643	20,355,159	21,842,432	3,201,789
Totals	23,854,588	26,764,004	26,089,950	28,162,812	39,926,039	13,836,089

Fiscal Summary Expenditures	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Judicial	117,366	192,875	19,500,000	335,240	32,863,455	13,363,455
Intergovernmental	1,633,551	1,812,219	1,910,475	1,910,475	2,991,886	1,081,411
Transfers Out	2,897,293	4,403,751	4,074,665	4,074,665	4,057,457	(17,208)
Ending Balance	19,206,378	20,355,159	604,810	21,842,432	13,241	(591,569)
Total	23,854,588	26,764,004	26,089,950	28,162,812	39,926,039	13,836,089

INFRASTRUCTURE FUND

Description To account for the resources derived from .125% Infrastructure Sales Tax. The sales tax and investment earnings are to be used for various flood control projects, public safety projects and to pay principal and interest on debt issued for eligible projects.

Fiscal Summary Revenues	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Federal Grants	-	-	-	-	-	-
Infrastructure Tax	-	-	-	4,775,000	-	-
Investment Earnings	349,370	691,872	300,000	366,973	270,000	(30,000)
Transfers In	3,201,352	8,417,325	75,000,000	4,986,000	76,500,000	1,500,000
Beginning Balance	32,207,865	18,382,516	7,699,877	9,650,784	8,161,027	461,150
Total	35,758,587	27,491,713	82,999,877	19,778,757	84,931,027	1,931,150

Fiscal Summary Expenditures	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Public Safety	56,513	-	82,950,000	11,617,730	84,847,300	1,897,300
Health & Sanitation	16,431,700	17,840,929	-	-	-	-
Transfers Out	887,858	-	-	-	-	-
Ending Fund Balance	18,382,516	9,650,784	49,877	8,161,027	83,727	33,850
Total	35,758,587	27,491,713	82,999,877	19,778,757	84,931,027	1,931,150

PARKS CAPITAL FUND

Description Principal resources are derived from residential construction taxes and related investment earnings on these funds, which are legally restricted to the improvement, expansion and acquisition of new and existing parks.

Fiscal Summary Revenue	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Residential Construction Tax	825,049	546,907	747,500	217,112	103,400	(644,100)
Federal grants	3,590	241,000	-	-	419,700	419,700
State contributions	40,000	545,773	1,000	99,556	2,872,034	2,871,034
Investment Earnings	486,589	2,028,912	799,325	3,163,671	1,004,115	204,790
Contributions & Donations	15,065	38,391	10,000	44,909	-	(10,000)
Other	29,252	9,252	-	184	-	-
Proceeds from long-term Debt	-	25,772,755	-	-	-	-
Transfers In	7,098,861	-	-	102,180	-	-
Beginning Fund Bal	24,952,300	31,071,119	42,490,139	42,326,356	42,512,883	22,744
Total	33,450,706	60,254,109	44,047,964	45,953,968	46,912,132	2,864,168

Fiscal Summary Expenditures	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Intergovernmental	-	-	-	-	-	
District 1	21,489	160,364	1,480,000	3,994	2,299,345	819,345
District 2	23,953	404,789	2,784,213	1,756,001	2,234,424	(549,789)
District 3	479,654	190,493	335,000	-	437,716	102,716
District 4	-	-	956,000	89,829	993,174	37,174
Special Projects	646,118	1,889,103	4,456,820	608,829	10,511,025	6,054,205
Bond Projects	1,208,373	1,487,583	29,207,530	979,432	26,609,338	(2,598,192)
Bond Issuance Costs		295,421	-	3,000	-	-
Ending Fund Bal	31,071,119	42,326,356	4,828,401	42,512,883	3,827,110	(1,001,291)
Total	33,450,706	46,754,109	44,047,964	45,953,968	46,912,132	2,864,168

PUBLIC WORKS CONSTRUCTION FUND

Description Primary resources are derived from financing proceeds, transfers and investment earnings which are applied to various capital projects.

Fiscal Summary Revenues	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Federal Grants	1,067,756	1,372,816	-	3,074,806	-	-
State/Local Contributions	6,477,744	1,280,252	278,068	1,227,169	-	(278,068)
Business Licenses	1,539,756	1,907,906	1,821,000	1,761,000	1,701,000	(120,000)
Charges for Services	2,970	-	-	-	-	-
Investment Earnings	598,999	1,961,420	410,300	938,800	536,800	126,500
Contributions & Donations	1,375,000	212,975	-	580,219	-	-
Other	1,850	21	-	-	-	-
Transfers In	12,116,622	13,826,524	2,228,167	854,360	-	(2,228,167)
Proceeds from Debt	12,425,370	4,645,000	23,809,385	-	-	(23,809,385)
Beginning Fund Bal	32,813,319	37,678,254	16,982,310	34,043,315	21,655,186	4,672,876
Total	68,419,386	62,885,168	45,529,230	42,479,669	23,892,986	(21,636,244)

Fiscal Summary Expenditures	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
General Government	2,606,562	1,735,802	2,939,924	2,813,320	2,628,635	(311,289)
Judicial	13,775,956	1,761,149	6,526,958	5,669,023	691,100	(5,835,858)
Public Safety	8,644,195	13,095,088	3,743,926	5,172,217	6,094,047	2,350,121
Public Works	2,568,087	6,669,077	27,245,379	5,182,217	13,530,587	(13,714,792)
Health	326	493,925	193,341	19,106	100,000	(93,341)
Welfare	2,647,224	967,427	325,950	488,403	200,000	(125,950)
Culture & Recreation	298,477	1,620,899	4,128,255	1,480,197	300,000	(3,828,255)
Bond issuance costs	200,305	46,485	-	-	-	-
Transfers Out	-	2,452,001	-	-	-	-
Ending Fund Bal	37,678,254	34,043,315	425,497	21,655,186	348,617	(76,880)
Total	68,419,386	62,885,168	45,529,230	42,479,669	23,892,986	(21,636,244)

SPECIAL ASSESSMENT DISTRICT PROJECTS FUND

Description Principal resources are derived from general obligation interim warrants, notes, interfund loans and special assessments to construct improvements which benefit specific assessment districts:

- District 21 – Cold Springs Sewer Project
- District 23 – Southwest Pointe
- District 27 – Osage Road/Placerville
- District 29 – Mt. Rose Sewer Phase II
- District 31 – Spearhead Running Bear
- District 32 – Spanish Springs Valley Ranches Road.
- District 34 – Riverdale Water
- District 35 – Rhodes Road
- District 36 – Evergreen Hills Drive
- District 37 – Spanish Springs Sewer

Fiscal Summary Revenues	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Special Assessments	57,112	340,270	-	-	-	-
Investment Earnings	225	662	6,000	6,000	6,000	-
Other	-	30	-	-	-	-
Proceeds from Debt	109,000	728,813	10,570,000	-	10,570,000	-
Transfer In	-	-	-	-	-	-
Beginning Fund Bal	203,855	7,318	-	22,906	28,906	28,906
Total	370,192	1,077,093	10,576,000	28,906	10,604,906	28,906

Fiscal Summary Expenditures	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
District #21	-	-	-	-	-	-
District #23	-	-	-	-	-	-
District #29	-	-	-	-	-	-
District #34	-	-	2,000,000	-	2,000,000	-
District #37	-	994,315	1,070,000	-	1,070,000	-
District #27	-	-	-	-	-	-
District #31	287,801	-	-	-	-	-
District #32	-	-	7,500,000	-	7,500,000	-
District #35	-	-	-	-	-	-
District #36	-	-	-	-	-	-
Developmental SAD's	-	-	-	-	-	-
Bond issuance costs	34,512	52,349	-	-	-	-
Transfers Out	40,561	7,523	-	-	-	-
Ending Fund Bal	7,318	22,906	6,000	28,906	34,906	28,906
Total	370,192	1,077,093	10,576,000	28,906	10,604,906	28,906

STORMWATER IMPACT FEE FUND

Description To account for the receipt of impact fees relating to stormwater drainage projects and for disbursements relating to the construction of stormwater facilities.

Fiscal Summary Revenues	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Intergovernmental	-	-	-	-	-	-
Charges for Services	311,313	221,269	300,000	50,000	75,000	(225,000)
Investment Earnings	33,449	115,583	94,500	100,000	100,000	5,500
Beginning Fund	1,658,231	2,000,920	2,202,152	2,337,772	2,487,772	285,620
Total	2,002,993	2,337,772	2,596,652	2,487,772	2,662,772	66,120

Fiscal Summary Expenditures	2005-2006 Actual	2006-2007 Actual	2007-2008 Adopted Budget	2007-2008 Estimate to Complete	2008-2009 Final Budget	$ Change From 07/08 - 08/09 Final Budget
Health/Sanitation	2,073	-	193,268	-	2,662,772	2,469,504
Ending Fund Balance	2,000,920	2,337,772	2,403,384	2,487,772	-	(2,403,384)
Total	2,002,993	2,337,772	2,596,652	2,487,772	2,662,772	66,120